



Glasgow Touch Association Treasurers Report 2011

2011 has been a very good year for the Glasgow Touch Association (GTA) from a financial perspective and although the season is yet to conclude the account is looking particularly healthy. In the following report a number of assumptions have been made based on 2010 amounts and expected future payments and these are all shown below.

Highlights in 2011 have included:

A dedicated GTA bank account, which allows us keep an open and transparent track on the committee finances.

A change of venue to Kelvinside Academy playing fields at Balgray, negotiated by David Paton and resulting in a reduced expenditure on pitch hire.

An increase in the number of competing teams to 28, which gives us to take the highest annual income yet seen by the GTA.

Continued use of GCNS games hall for winter circuits and basketball with an increased attendance.

As the GTA mission is to promote, develop and advance the game of touch in the Glasgow area, most of this income will be reinvested into the sport after expenses are taken into account

GTA Finances

2010 Closing Account Balance	£4801.14
2011 Current Account Balance	£9723.38
2011 Total Income to date	£6500.00
2011 Total Expenses to date	£1657.85
2011 Further Approx Expected Income¹	£1600.00
2011 Further Approx Expected Expenses²	£4500.00
2011 Estimated Approx Closing Balance	£6800.00

¹Further expected income is based upon GTA STS one day tournament (August 13th) entry fees.

²Further expected expenses are based upon the following assumptions:

GTA league referee fees (10 weeks x 14 games x £6)	£936.00
Coaching course fee reimbursement	£500.00
Regional Tournament costs (Entry and Kit)	£450.00
World Cup contributions (TBC, estimated value)	£2450.00